PhantomFX
CIN: U92100TN2016PLC103929

Phantom Digital Effects Limited
Kosmo One, 6th floor, Tower B, Plot No.14
3rd Main Road, Ambattur, Chennai – 600058
GST. NO. 33AAICP4586D1ZD

044-42833212
info@phantom-fx.com
www.phantom-fx.com

Ref: NSE/003/2022-23

Date: 12th November, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla complex,
Bandra (E), Mumbai -400051

Symbol:-PHANTOMFX
ISIN:-INE0MLZ01019

Sub:- **Outcome of the meeting of the Board of Directors of Phantom Digital Effects Limited held on November 12, 2022 - Unaudited Results for the Half Year ended September 30, 2022**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that a meeting of the Board of Directors, of the Company held on Saturday, November 12, 2022, had inter –alia, considered and approved, the Un-audited Financial Results of the Company for the Half-year ended on September 30, 2022, as reviewed by Audit Committee.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results of the Company for the half-year ended on September 30, 2022
2. Limited Review Report on the Financial results for the Half-year ended on September 30, 2022

The meeting commenced at 4.00 p.m. and concluded at 5.45 p.m.

We hereby request you to take the above information on record.

Thanks & Regards,
For **Phantom Digital Effects Limited**

PALLAVI TONGIA

Digitally signed by PALLAVI TONGIA
DN: c=IN, o=PERSONAL, title=1608, pseudonym=091612f2b6e54db49c547220c99b5080, 2.5.4.20=abd0fec73a2b32a3a3f95b4629551a7958b170c4e3d660faa0bf195c23fdd13e, postalCode=311001, st=Rajasthan, serialNumber=be933876566dd6e945e9d67216c20d2b0b3c45b0c39d60f2d8ce854aff1da984, cn=PALLAVI TONGIA
Date: 2022.11.12 17:55:59 +05'30'

(Pallavi Tongia)
Company Secretary & Compliance Officer
A66438

L. U. KRISHNAN & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of directors of

PHANTOM DIGITAL EFFECTS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Phantom Digital Effects Limited** for the half year ended September 30, 2022 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. We draw your attention to the Note No 7 to the financial results regarding the process of listing of Company's Equity Share on the Emerge platform of the National Stock Exchange as on 30th September, 2022 and got listed on 21st October, 2022.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S

P K Manoj
Partner
Membership No.207550
UDIN: 22207550BCYIOD8797

Place: Chennai
Date: 12/11/2022

Sam's Nathaneal Tower, # 3-1, West Club Road, Shenoy Nagar, Chennai - 600 030.
Tel : 044 - 2620 9657 / 2620 9410 / 2620 9415
E-mail : ca@lukrishco.com | Website : www.lukrishco.com

PHANTOM DIGITAL EFFECTS LIMITED

(formerly known as Phantom Digital Effects Private Limited)

CIN: U92100TN2016PLC103929

Registered Office: 6th Floor, Tower-B, One India Bulls Park, Plot No.14, 3rd Main Road, Ambattur, Chennai- 600058
email: cs@phantom-fx.com, Website: www.phantom-fx.com, Phone: 044 42833212

Rs. in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Particulars	As at 30th September, 2022	As at 31st March, 2022
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	900.00	1.00
(b) Reserves and Surplus	429.09	524.53
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	292.24	228.20
(b) Long-Term Provisions	35.91	52.62
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	11.95	23.61
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small		
(B) Total outstanding dues of creditors other than	216.88	75.01
(c) Other Current Liabilities	438.69	390.68
(d) Short-Term Provisions	457.27	195.43
TOTAL	**2,782.04**	**1,491.08**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	275.49	71.03
(ii) Intangible Assets	2.05	2.50
(b) Deferred Tax Assets (Net)	16.71	25.56
(c) Other Non-Current Assets	144.40	75.15
2 CURRENT ASSETS		
(a) Inventories-W.I.P	435.37	549.92
(b) Trade Receivables	1,613.71	389.25
(c) Cash & Bank Balances	10.92	167.46
(d) Short-Term Loans and Advances	272.08	193.39
(e) Other Current Assets	11.31	16.82
TOTAL	**2,782.04**	**1,491.08**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

for Phantom Digital Effects Limited

L.U. KRISHNAN & CO. 3rd West Club Road Shenoy Nagar, Chennai-600 030. Chartered Accountants

PHANTOM DIGITAL EFFECTS LTD. CHENNAI 600 058

(Bejoy Arputharaj)
Managing Director
DIN: 03459098

Place: Chennai
Date: **12th November, 2022**

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Rs. in Lakhs

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

	Particulars	Half year ended 30th September, 2022	Year ended 31st March, 2022
I	Revenue From Operations	2,604.62	2,233.27
II	Other Income	42.35	3.34
III	**Total Income (I+II)**	**2,646.97**	**2,236.60**
IV	**Expenses**		
	Cost of Materials Consumed	98.78	81.62
	Changes in Inventories of Work-in-Progress	114.55	(119.92)
	Employee Benefits Expenses	988.99	1,148.65
	Other Direct Expenses	269.84	331.91
	Finance Costs	10.47	65.53
	Depreciation & Amortisation Expenses	22.80	28.56
	Other Expenses	63.57	45.16
	Total Expenses (IV)	**1,569.00**	**1,581.52**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**1,077.97**	**655.09**
VI	Exceptional Items	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,077.97**	**655.09**
VIII	Extraordinary Items	-	-
IX	**Profit before tax (VII-VIII)**	**1,077.97**	**655.09**
X	**Tax Expense:**		
	(1) Current Tax	265.55	168.15
	(2) Deferred Tax	8.86	(3.27)
	(3) Tax Adjustment of Earlier Years	-	-
XI	**Profit (Loss) for the period from continuning operations (IX-X)**	**803.56**	**490.21**
XII	**Profit (Loss) for the period from discontinuning operations**	-	-
XIII	Tax expenses of discontinuing operations	-	-
XIV	**Profit (Loss) for the period from discontinuning operations (after tax) (XII-XIII)**	-	-
XV	**Profit/(Loss) For The Period (XI+XIV)**	**803.56**	**490.21**
XVI	**Earnings per equity share: (In Rs.)**		
	(1) Basic	41.68	5.45
	(2) Diluted	41.68	5.45

(*) EPS is not annualized for the half year ended September 30, 2022, also refer point No 5 of the Notes to Financial Results and EPS for FY 2021-22 and 2020-21 are based on restated financials.

Notes on Standalone Financial Results:

1. The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12, 2022. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary
4. The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
5. The Comparative results and other information for the six month ended September, 2021 have not been given due to the Company is listed in the current financial year. However, the management has excercised necessary due diligence to ensure that the said results provide a true fair view of its affairs
6. There were no Investor Compliants pending received during the period under review
7. The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2022 and got listed and admitted to the dealings on the Exchange w.e.f 21/10/2022.
8. Pursuant to the approval of shareholders on 23/08/2022, the Company has issued Bonus Shares in the Ratio of 899 Equity Shares of Rs.10/- each for every 1 Equity Shares of Rs.10/- each. Accordingly, EPS has been restated and adjusted all comparative periods.
9. As the Company collectively operates only in one business Segment, i.e., Visual Effects, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
10. There were no exceptional and Extra- Ordinary items for the reporting period

L.U. KRISHNAN & CO Chartered Accountants 3-I, West Club Road Shenoy Nagar, Chennai-600 030.

PHANTOM DIGITAL EFFECTS LTD. CHENNAI 600 058

for Phantom Digital Effects Limited

(Bejoy Arputharaj)
Managing Director
DIN: 03459098

Place: Chennai
Date: 12th November, 2022

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(formerly known as Phantom Digital Effects Private Limited)

CIN: U92100TN2016PLC103929

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Rs. in Lakhs

STANDALONE CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

	Particulars	Half year ended 30th September, 2022	Year ended 31st March, 2022
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	1,077.97	655.09
	Adjustments for:		
	Depreciation	22.80	28.56
	Profit on Sale of Fixed Assets	(1.52)	0.00
	Interest Expenses / (Income)	10.47	65.53
	Operating Profit before working capital changes:	**1,109.72**	**749.18**
	Adjustments for changes in working capital:		
	(Increase)/decrease in Trade Receivables	(1,224.45)	(379.31)
	(Increase)/decrease in Inventory-WIP	114.55	(119.92)
	(Increase)/decrease in Short Term Loans & Advances	(78.69)	(113.14)
	(Decrease)/increase in Short Term Provisions	261.85	187.31
	(Decrease)/increase in Long-Term Provisions	(16.71)	11.86
	(Decrease)/increase in Other Current Liabilities	48.01	224.66
	(Increase)/decrease in Other Non-current assets	(69.26)	(45.42)
	(Increase)/decrease in Other current assets	5.51	20.18
	(Increase)/decrease in Long-Term Loans & Advances	0.00	0.00
	(Decrease)/increase in Trade and Other payables	141.87	(21.48)
	(Decrease)/increase in Long term Borrowings	64.04	60.08
	(Decrease)/increase in Short term Borrowings	(11.66)	(193.52)
	Cash generated from operations	**344.78**	**380.48**
	Income Taxes paid	265.55	168.15
	Cash flow before extraordinary item	79.22	212.34
	Extraordinary items	0.00	0.00
	NET CASH FROM OPERATING ACTIVITES (A)	**79.22**	**212.34**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Fixed assets purchased including Intangible Assets	(231.14)	(29.71)
	Proceeds from sale of Car	5.86	0.00
	Changes in Non-current Assets	0.00	0.00
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(225.28)**	**(29.71)**
C	**CASH FLOWS FORM FINANCING ACTIVITES**		
	Interest paid	(10.47)	(65.53)
	Loan Received/(re-paid)	0.00	0.00
	NET CASH USED IN FINANCING ACTIVITIES (C)	**(10.47)**	**(65.53)**
	Effect of Exchange Difference		
	Exchange difference on Realized (Loss)/Gain		
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	(156.53)	117.09
	Opening Cash and Cash Equivalents	167.46	50.36
	CLOSING CASH AND CASH EQUIVALENT	**10.92**	**167.46**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

for Phantom Digital Effects Limited

L.U. KRISHNAN & CO * 3-1, West Club Road, Shenoy Nagar, Chennai-600 030. * Chartered Accountants *

PHANTOM DIGITAL EFFECTS LTD. CHENNAI 600 058

(Bejoy Arputharaj)
Managing Director
DIN: 03459098

Place: Chennai
Date: **12th November, 2022**